

## ARE YOU THINKING ABOUT RETIRING?

- If you are planning on retiring in the near future, the following information may assist you in your decision-making.

## HEALTH INSURANCE

- If you retire from Alachua County Public Schools you have the option to continue your health insurance coverage through payroll deduction from your retirement check. You also will receive \$5.00 "per year of service" per month as a subsidy towards your insurance from the Division of Retirement. (Example: If you have 30 years of service you would receive 30 X \$5.00 = \$150.00 towards insurance per month.) Maximum subsidy is \$150.00.

### 2020 MEDICAL RATES FOR RETIREES

#### \$750 DED Plan

Tier	Monthly Premium
Retiree	\$583.95
Retiree + Spouse	\$1,256.80
Retiree + Child(ren)	\$1,143.45
Full Family	\$1,414.83

#### \$1,500 DED Plan

Tier	Monthly Premium
Retiree	\$521.45
Retiree + Spouse	\$1,083.28
Retiree + Child(ren)	\$988.64
Full Family	\$1,215.25

## LIFE INSURANCE

- Retirees have an option to keep current life insurance through payroll deduction from your retirement check.

### 2020 LIFE INSURANCE RATES FOR RETIREES

START HERE – INITIAL BENEFIT AMT			Ages 65-69 (Reduced Benefit @ 65%)			Ages 70-79 (Reduced Benefit @ 50%)			Ages 80+ (Reduced Benefit @ 50%)		
Benefit	Monthly	Annual	Benefit	Monthly	Annual	Benefit	Monthly	Annual	Benefit	Monthly	Annual
Amount	Premium	Premium	Amount	Premium	Premium	Amount	Premium	Premium	Amount	Premium	Premium
\$10,000	\$ 18.00	\$ 216.00	\$ 6,500	\$ 13.52	\$ 162.24	\$ 5,000	\$ 12.80	\$ 153.60	\$ 5,000	\$ 14.60	\$ 175.20
\$20,000	\$ 36.00	\$ 432.00	\$ 13,000	\$ 27.04	\$ 324.48	\$ 10,000	\$ 25.60	\$ 307.20	\$ 10,000	\$ 29.20	\$ 350.40
\$30,000	\$ 54.00	\$ 648.00	\$ 19,500	\$ 40.56	\$ 486.72	\$ 15,000	\$ 38.40	\$ 460.80	\$ 15,000	\$ 43.80	\$ 525.60
\$40,000	\$ 72.00	\$ 864.00	\$ 26,000	\$ 54.08	\$ 648.96	\$ 20,000	\$ 51.20	\$ 614.40	\$ 20,000	\$ 58.40	\$ 700.80
\$50,000	\$ 90.00	\$ 1,080.00	\$ 32,500	\$ 67.60	\$ 811.20	\$ 25,000	\$ 64.00	\$ 768.00	\$ 25,000	\$ 73.00	\$ 876.00
\$60,000	\$ 108.00	\$ 1,296.00	\$ 39,000	\$ 81.12	\$ 973.44	\$ 30,000	\$ 76.80	\$ 921.60	\$ 30,000	\$ 87.60	\$ 1,051.20
\$70,000	\$ 126.00	\$ 1,512.00	\$ 45,500	\$ 94.64	\$ 1,135.68	\$ 35,000	\$ 89.60	\$ 1,075.20	\$ 35,000	\$ 102.20	\$ 1,226.40
\$80,000	\$ 144.00	\$ 1,728.00	\$ 52,000	\$ 108.16	\$ 1,297.92	\$ 40,000	\$ 102.40	\$ 1,228.80	\$ 40,000	\$ 116.80	\$ 1,401.60
\$90,000	\$ 162.00	\$ 1,944.00	\$ 58,500	\$ 121.68	\$ 1,460.16	\$ 45,000	\$ 115.20	\$ 1,382.40	\$ 45,000	\$ 131.40	\$ 1,576.80
\$100,000	\$ 180.00	\$ 2,160.00	\$ 65,000	\$ 135.20	\$ 1,622.40	\$ 50,000	\$ 128.00	\$ 1,536.00	\$ 50,000	\$ 146.00	\$ 1,752.00

### 2020 Dependent Life Rates

Monthly Premium: \$10.50      Annual Premium: \$126.00